SELECTUSA Demystifying Business





U.S. Department of Commerce | International Trade Administration | U.S. Commercial Service

Investment in the United States

The United States Remains the Top Destination for Foreign Investment for the Ninth Consecutive Year







USA

SELECTUSA

- Mission: Promote Business Investment in the United States
- Geographically Neutral in the United States We Assist You Make an Informed Decision that is Best for Your Company
- ✓ What we do for firms and EDOs:
- Provide data and analysis to help with your due diligence
- Refer you to qualified professionals to navigate the U.S. tax and legal system
- Help you navigate federal rules or regulations
- Teach you about incentives available to businesses in the United States
- Connect you with U.S. state, city, or regional economic development offices
- Share resources to incorporate a business in the United States



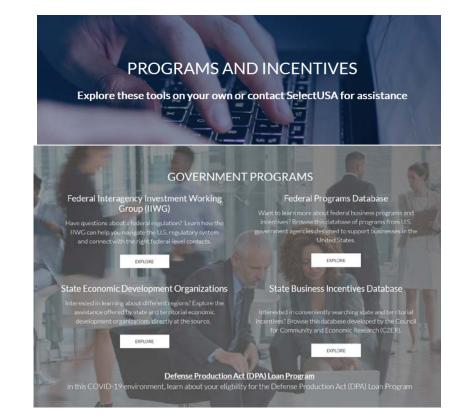


What Incentives and Programs are Available to Foreign Investors?





Federal Programs & Incentives



Explore resources and incentives according to:

- Federal Interagency Investment Working Group (IIWG)
- Federal Programs Database
- State Economic Development Organizations
- State Business Incentives Database
- Other

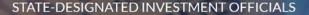
https://www.selectusa.gov/programsand-incentives





State Programs & Incentives

Directory of State Investment Officials



Connect with economic developers from across the country

A WEALTH OF LOCAL OPPORTUNITIES

50 States and the District of Columbia

Each U.S. state has its own constitution and a three-branch system of government that mirrors that of the Federal government. Local government generally include two tiers: counties (sometimes called boroughs or parishes), and municipalities, or cities/towns. In some states, counties are divided into townships.

Territories

Puerto Rico, U.S. Virgin Islands, Guam, The or American Samoa, and The Commonwealth United St.

of the Northern Mariana Islands are islands under the jurisdiction of the United States that are not affiliated with any state and have their own governments. The original indigenous tribes of the United States, including American Indians, Alaska Natives, and Native Hawaiians are constitutionally recognized as sovereign governments at the same level as state or territorial governments. There are 562 federally recognized Indian nations (or tribes) in the United States. Approximately 40 percent of these tribes are located in Alaska, while the remaining 60 percent are located in 33 states in what is known as Indian Country.

Indian Nations

https://www.selectusa.gov/stateinvestment-officials and click on any state on the map to visit their economic development website.

Each state's website will list the state-level programs and incentives they offer.





Your Guide to Taxes in the United States: State, Local & Regional EDOs









Choosing the Right Location



Resources such as <u>www.clustermapping.us</u> allow investors to identify concentrated areas of industry of specialization.



Cluster and regional initiatives, governments, businesses, and other institutions across the U.S.

ADD YOUR ORGANIZATION

A users guide to cluster mapping can be found here: https://www.youtube.com/watch?v=qHvOM0mxsTY











Tools to Help You Identify Business Costs

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The Assess Costs *Everywhere* (ACE) tool provides detailed information on calculating the cost of doing business http://acetool.commerce.gov/

The Total Cost of Ownership (TCO) Estimator is a tool that enables companies to compare the costs and risks of manufacturing their product in the U.S. versus other countries. http://www.reshorenow.org/





What Else Should I be Concerned With?





Some Considerations to Think About:

- Business Structure We suggest that you meet with a qualified attorney or accountant to discuss the advantages and disadvantages of the different business structures found in the USA, and how they relate to your company. <u>https://www.selectusa.gov/service-providers</u>
- How do you Register your Business? <u>www.sba.gov</u>
- Cost of Employees State by State Guide to Minimum Wage Laws <u>http://www.dol.gov/whd/minwage/america.htm</u>
- Do you need special licenses or permits? <u>http://www.sba.gov/licenses-and-permits</u>
- Education for your Children? <u>https://www.usa.gov/education</u>
- Quality of Life? <u>www.visittheusa.com</u>



Where Can I go for More Information?





SelectUSA



WELCOME TO THE UNITED STATES

Success in the U.S. market can help drive success globally. With an annual **GDP of \$20 trillion** and population of over 325 million, the United States is the world's most attractive **consumer market**, offering unmatched **diversity**, a thriving **culture of innovation**, and the most **productive workforce**. Companies of all sizes – from startups to multinationals – can find the ideas, resources, and market to succeed and grow.

The United States offers the largest consumer market on earth with a GDP of \$21.3 trillion and 327 million people. Household spending is the highest in the world, accounting for nearly a third of global household consumption. At the same time, free trade agreements with <u>20 other</u> <u>countries</u> provide enhanced access to hundreds of millions of additional consumers – and the United States continues to work with foreign partners to increase opportunities for U.S. exporters.

www.selectusa.gov







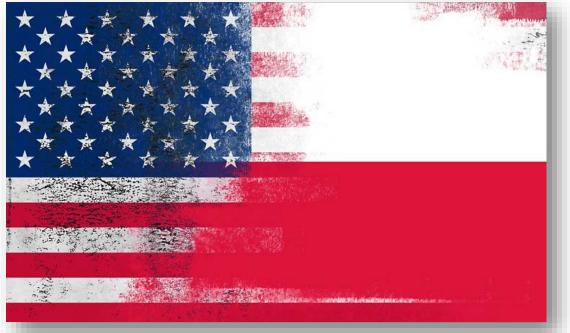
The SelectUSA Investment Summit is the highest-profile event dedicated to promoting foreign direct investment (FDI) in the United States. This signature event provides an unparalleled opportunity to bring together companies from all over the world, economic development organizations from every corner of the nation, and other parties working to facilitate business investment in the United States. Featuring senior government officials, C-Suite business executives, and other thought leaders, each summit focuses on a timely theme related to the U.S. investment environment, industry trends, and new opportunities.

SelectUSA's next Investment Summit will be held June 7-11, 2021 in Washington, D.C. https://www.selectusa.gov





Thank you!



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